

Consolidated statement of comprehensive income

Millions of Canadian dollars, for the year ended October 31	2018	2017	2016
Net income	\$ 5,284	\$ 4,718	\$ 4,295
Other comprehensive income (OCI), net of income tax, that is subject to subsequent reclassification to net income			
Net foreign currency translation adjustments			
Net gains (losses) on investments in foreign operations	635	(1,148)	487
Net (gains) losses on investments in foreign operations reclassified to net income	–	–	(272)
Net gains (losses) on hedges of investments in foreign operations	(349)	772	(257)
Net (gains) losses on hedges of investments in foreign operations reclassified to net income	–	–	121
	286	(376)	79
Net change in debt securities measured at FVOCI (2017 and 2016: AFS debt and equity securities)			
Net gains (losses) on securities measured at FVOCI	(142)	6	125
Net (gains) losses reclassified to net income	(29)	(107)	(58)
	(171)	(101)	67
Net change in cash flow hedges			
Net gains (losses) on derivatives designated as cash flow hedges	(25)	70	13
Net (gains) losses reclassified to net income	(26)	(60)	(12)
	(51)	10	1
OCI, net of income tax, that is not subject to subsequent reclassification to net income			
Net gains (losses) on post-employment defined benefit plans	226	139	(390)
Net gains (losses) due to fair value change of FVO liabilities attributable to changes in credit risk	(2)	(10)	(5)
Net gains (losses) on equity securities designated at FVOCI	29	n/a	n/a
Total OCI⁽¹⁾	317	(338)	(248)
Comprehensive income	\$ 5,601	\$ 4,380	\$ 4,047
Comprehensive income attributable to non-controlling interests	\$ 17	\$ 19	\$ 20
Preferred shareholders	\$ 89	\$ 52	\$ 38
Common shareholders	5,495	4,309	3,989
Comprehensive income attributable to equity shareholders	\$ 5,584	\$ 4,361	\$ 4,027

(1) Includes \$19 million of losses for 2018 (2017: \$24 million of losses; 2016: \$6 million of gains) relating to our investments in equity-accounted associates and joint ventures.
n/a Not applicable.

Millions of Canadian dollars, for the year ended October 31	2018	2017	2016
Income tax (expense) benefit allocated to each component of OCI			
Subject to subsequent reclassification to net income			
Net foreign currency translation adjustments			
Net gains (losses) on investments in foreign operations	\$ (31)	\$ 42	\$ (17)
Net (gains) losses on investments in foreign operations reclassified to net income	–	–	37
Net gains (losses) on hedges of investments in foreign operations	43	(170)	128
Net (gains) losses on hedges of investments in foreign operations reclassified to net income	–	–	(26)
	12	(128)	122
Net change in debt securities measured at FVOCI (2017 and 2016: AFS debt and equity securities)			
Net gains (losses) on securities measured at FVOCI	18	(23)	(24)
Net (gains) losses reclassified to net income	8	36	15
	26	13	(9)
Net change in cash flow hedges			
Net gains (losses) on derivatives designated as cash flow hedges	8	(23)	(5)
Net (gains) losses reclassified to net income	9	22	5
	17	(1)	–
Not subject to subsequent reclassification to net income			
Net gains (losses) on post-employment defined benefit plans	(87)	(54)	149
Net gains (losses) due to fair value change of FVO liabilities attributable to changes in credit risk	1	4	1
Net gains (losses) on equity securities designated at FVOCI	(11)	n/a	n/a
	\$ (42)	\$ (166)	\$ 263

n/a Not applicable.

The accompanying notes and shaded sections in “MD&A – Management of risk” are an integral part of these consolidated financial statements.